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Consumer Price Index

August 2016

Overview

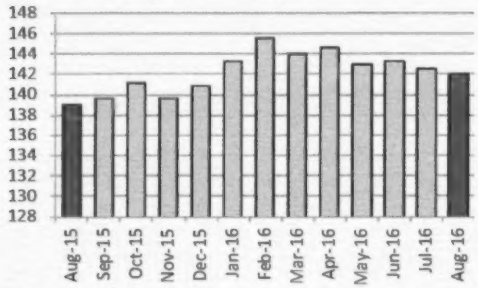
Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index in August rose 0.4% compared to one year ago. By comparison, the annual price increase was 1.1% for Canada, 0.7% for Edmonton, 0.3% for Whitehorse and 3.0% for Iqaluit.

All-Items Consumer Price Index (2002=100)

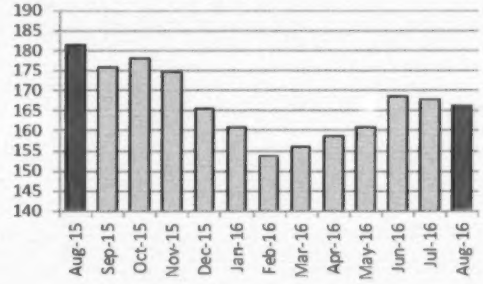
				% Change from		12-Month Average		
	16-Aug	16-Jul	15-Aug	16-Jul	15-Aug	15-Sep 16-Aug	14-Sep 15-Aug	% Change
Yellowknife	132.1	132.4	131.6	-0.2	0.4	131.6	129.7	1.5
Canada	128.7	128.9	127.3	-0.2	1.1	127.8	126.0	1.4
Edmonton	135.6	135.3	134.7	0.2	0.7	134.7	132.7	1.5
Whitehorse	126.4	126.4	126.0	-	0.3	124.9	124.0	0.7
Iqaluit	124.9	125.0	121.3	-0.1	3.0	122.4	119.4	2.5

Compared to August 2015, prices varied by major components with half decreasing and half increasing over the one year period. Food contributed to the increase, rising by 2.2% while energy products fell by 8.5% since August 2015. While the price of food is higher than 12 months ago, it has steadily declined since February 2016. In contrast, the price of energy products have increased since February.

Yellowknife CPI - Food
August 2015 to August 2016



Yellowknife CPI - Energy
August 2015 to August 2016



On a monthly basis, the overall Yellowknife index decreased for the second month in a row, declining by 0.2% between July and August 2016. Higher prices for household operations & furnishings and recreation, education & reading were offset by decreases in many of the other components.

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CONSUMER PRICE INDEX, AUGUST 2016
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	16-Aug	16-Jul	15-Aug	% Change from 16-Jul	% Change from 15-Aug
All Items	132.1	132.4	131.6	-0.2	0.4
Food	142.0	142.5	139.0	-0.4	2.2
Food from Stores	141.5	142.1	138.7	-0.4	2.0
Food from Restaurants	142.2	142.2	138.3	-	2.8
Shelter	149.7	150.0	150.1	-0.2	-0.3
Water, Fuel & Electricity	180.4	182.0	190.8	-0.9	-5.5
Household Operations & Furnishings	116.4	116.2	115.1	0.2	1.1
Household Operations	123.2	123.8	122.7	-0.5	0.4
Household Furnishings	101.8	100.0	98.9	1.8	2.9
Clothing & Footwear	101.4	102.3	101.6	-0.9	-0.2
Clothing	93.8	96.0	93.5	-2.3	0.3
Footwear	92.5	93.4	98.0	-1.0	-5.6
Clothing Accessories & Jewellery	145.6	145.4	144.4	0.1	0.8
Clothing Material, Notions & Services	122.4	111.4	110.0	9.9	11.3
Transportation	126.8	127.5	124.5	-0.5	1.8
Private Transportation	125.3	125.8	124.3	-0.4	0.8
Public Transportation	135.1	136.7	128.9	-1.2	4.8
Health & Personal Care	121.3	121.9	119.7	-0.5	1.3
Health Care	118.6	118.5	115.1	0.1	3.0
Personal Care	124.5	125.6	124.0	-0.9	0.4
Recreation, Education & Reading	105.0	104.7	108.2	0.3	-3.0
Recreation	100.7	100.4	104.8	0.3	-3.9
Education & Reading	130.2	130.2	126.7	-	2.8
Alcoholic Beverages & Tobacco Products	167.1	167.1	167.5	-	-0.2
Alcoholic Beverages	144.5	144.7	149.5	-0.1	-3.3
Tobacco Products & Smokers' Supplies	196.9	196.7	188.7	0.1	4.3
SPECIAL AGGREGATES:					
All-Items Excluding:					
Food	130.3	130.5	130.2	-0.2	0.1
Energy	128.6	128.8	127.0	-0.2	1.3
Shelter	124.5	124.8	123.7	-0.2	0.6
Alcoholic Beverages	131.8	132.1	131.2	-0.2	0.5
Tobacco Products	130.9	131.2	130.5	-0.2	0.3
Housing (1986 Definition)	139.4	139.4	141.0	-	-1.1
ENERGY AND ITS COMPONENTS:					
Energy	166.2	168.0	181.7	-1.1	-8.5
Electricity	184.8	188.0	196.8	-1.7	-6.1
Fuel Oil And Other Fuels	193.6	193.6	211.2	-	-8.3
Natural Gas	..	..	..	..	..
Gasoline	135.4	137.0	153.3	-1.2	-11.7
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, CANSIM Table 326-0020
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: October 21, 2016.